DEED OF GUARANTEE AND INDEMNITY BY DIRECTORS OF A COMPANY



ABN 40 122 438 724 14 Vimy Street Reservoir Victoria 3073 Phone: (03) 9462 3365 Fax: (03) 9462 3393

I/We the undersigned, being the Company Director(s) of the Customer, and in consideration of the Company at my/our request granting credit to the Customer and/or agreeing to supply goods or services to the Customer from time to time, HEREBY JOINTLY AND SEVERALLY, ABSOLUTELY, UNCONDITIONALLY AND IRREVOCABLY GUARANTEE the due and punctual payment by the Customer of all debts owing to the Company by the Customer from time to time ("the guaranteed money") and UNDERTAKE that if the Customer does not pay to the Company any of the guaranteed money when due, I/we will pay the guaranteed money to the Company immediately on demand.

I/WE AGREE AND ACKNOWLEDGE THAT: -

- 1. This is a continuing Deed of Guarantee and indemnity.
- 2. This Deed of Guarantee and indemnity will not be discharged by any time, credit, waiver, indulgence or other concession given to the Customer by the Company.
- 3. The Company may enforce this Deed of Guarantee and indemnity against me/us without first taking any steps or proceedings, or exercising any rights which the Company may have against the Customer.
- 4. This Deed of Guarantee and indemnity shall be valid and enforceable against any guarantor who has executed it notwithstanding that any one or more other guarantor has refused, failed or neglected for whatever reason to sign this guarantee and indemnity.

I/WE JOINTLY AND SEVERALLY, ABSOLUTELY, UNCONDITIONALLY AND IRREVOCABLY INDEMNIFY the Company against all losses, damages, costs, charges and expenses whatsoever which the Company may incur or suffer as a result of any breach by the Customer of its agreement with the Company including but not limited to its failure to pay any debts as and when due.

THIS IS AN IMPORTANT DOCUMENT. PLEASE READ IT CAREFULLY AND ENSURE THAT YOU UNDERSTAND IT BEFORE SIGNING.

SIGNED SEALED and DELIVERED by:

Director

Director

Print Name

Witness

Witness

SIGNED SEALED and DELIVERED by:

Print Name

Witness